

Emory & Henry

COLLEGE

2009-2010 Federal Parent Loan for Undergraduate Students (PLUS) Loan Information



Your student has been awarded a Federal Parent PLUS Loan for the 2009-2010 academic year. The Federal PLUS Loan is available to parents to help them finance their dependent children's education. Parents with no adverse credit history may borrow for each dependent child who is enrolled in school at least half-time and is making satisfactory academic progress. Federal PLUS Loans are not based on financial need, and parents of all income levels may apply. Parents may borrow an amount equal to the cost of attendance minus any other financial aid.

The following information explains what you need to do in order to receive your Federal Parent PLUS Loan.

If you wish to accept the Parent (PLUS) Loan, a parent must complete the following:

A. APPLICATION PROCEDURES FOR FIRST-TIME BORROWERS

Complete the PLUS Loan pre-approval application and electronic promissory note:

- Go to www.ecmc.org/link/00370900/
- Under the Parent PLUS Loan heading, click on "To begin the process for a PLUS Loan, click here"
- Please read and follow the instructions carefully
- Once you have completed the online section, please complete sections A, B and C of the attached loan request form and return to:

Emory & Henry College
Attn: CSA Office
P.O. Box 947
Emory, VA 24327

If you are unable to access the website, contact ECMC at 888-775-3262 to request a promissory note be mailed to you.

B. APPLICATION PROCEDURES FOR PREVIOUS BORROWERS

- Get Pre-Approved for the PLUS by completing the PLUS pre-approval application at www.ecmc.org
- From the home page, click on "student/borrower", then select "Need a loan"
- Follow the link to apply for pre-approval for a PLUS Loan.
- Once you have been pre-approved, please complete sections A, B and C of the attached loan request form and return to:

Emory & Henry College
Attn: CSA Office
P.O. Box 947
Emory, VA 24327

Feel free to contact the Centralized Student Assistance Office
at 276-944-6105 or 866-794-0010 if you have questions.

Emory & Henry College Recommended Lenders

Below is a list of lenders chosen by our school. These choices were made based on the lenders' quality customer service and borrower benefits offered to students. This list has been provided to assist you with choosing a lender, but you have the right to select any lender you wish. Specific borrower benefits information for all lenders listed below can be found at the following link: www.ecmc.org/link/00370900.

Lenders
Citibank 800.967.2400 www.studentloan.com Lender Code: 826878
Edamerica 800.337.1009 www.edamerica.net Lender Code: 831453
Salie Mae Education Trust 888.272.5543 www.salliemaeedtrust.com Lender Code: 802218
Sun Trust 800.552.3006 www.suntrustededucation.com Lender Code: 819873
Wachovia 800.338.2243 www.wachovia.com/education Lender Code: 830005

All lenders offer a .25% interest rate reduction for auto debit during repayment.

HELPFUL REMINDERS:

- Repayment of the PLUS Loan begins within 60 days of the final disbursement of funds.
- There is a minimum monthly payment of \$50.00 and a maximum repayment term of 10 years.
- Interest rate is fixed at 8.5%.
- Loan proceeds are sent directly to Emory & Henry College and are posted to the student's account.
- If your child will need extra money for miscellaneous expenses that are not covered by the financial aid award, you may want to apply for a larger PLUS Loan to cover these costs. For example, books cost approximately \$1,000.00 per year and loan processing fees ranging from 3-4% will reduce the actual amount received for PLUS Loans.

2009-2010 Emory & Henry PLUS Loan Request Form

(please print neatly or type)

Section A: Student Information (to be completed by the student)

Student Name (Last)	(First)	(MI)	Social Security Number
Permanent Address (Street)	(City)	(State, Zip)	Home Telephone Number
E-Mail Address	Expected Graduation Date	Date of Birth	

U.S. Citizen? (check one): Yes No If No, list Alien Registration # _____

Are you receiving any outside scholarships? _____

Section B: Parent Information (to be completed by parent)

I am applying for (check one):

2009/2010 Academic Year Fall 2009 Semester Only Spring 2010 Semester Only

Parent's Name (Last)	(First)	(MI)	Parent's Social Security Number
Address (Street)	(City)	(State, Zip)	Home Telephone Number

U.S. Citizen? (check one): Yes No If No, list Alien Registration # _____

Parent's Employer	E-mail Address	Work Telephone Number
Relationship to Student	Parent Borrower's Date of Birth	Driver's License State and Number

Section C: Loan Request

Loan Amount Requested: \$ _____

Lender Name (See Preferred PLUS Lenders on the reverse side of this form)	Lender Code
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Use Prior Year Lender

By signing below, I authorize Emory & Henry College to forward my request for the PLUS Loan to the lender indicated and, if needed, to use the information to perform a credit check.

Please check one of the following:

_____ Retain any excess funds on my student's account.

_____ Please return any excess funds to the parent at the address listed above.

_____ Please return any excess funds to my student at their campus address.

Parent Signature	Date
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